



## ADVISORY NOTICE

NOTICE No: AFI46/FIC/5

### FINANCIAL ACTION TASK FORCE (FATF) NOTICE ON JURISDICTIONS UNDER INCREASED MONITORING

This advisory seeks to inform all Accountable Institutions (AIs), regulatory and supervisory authorities of jurisdictions which are actively working with FATF and FATF-style Regional Bodies (FSRBs) to address strategic deficiencies in their regimes to counter money laundering, terrorist financing and proliferation financing (ML/TF/PF). This list of countries, typically referred to as the "grey list", forms part of the outcomes of FATF's engagements as of 13 June 2025.

Although on the "grey list", these jurisdictions do not require that enhanced due diligences measures be applied to them or the entire classes of customers, instead, there is the need to apply a risk-based approach in dealing with such jurisdictions. Similarly, flow of funds for humanitarian assistance, legitimate NPO activity and remittances should not be disrupted nor discouraged.

#### FATF GREY LIST

- |                                     |                         |
|-------------------------------------|-------------------------|
| 1. ALGERIA                          | 12. MONACO              |
| 2. ANGOLA                           | 13. MOZAMBIQUE          |
| 3. BULGARIA                         | 14. NAMIBIA             |
| 4. BURKINA FASO                     | 15. NEPAL               |
| 5. CAMEROON                         | 16. NIGERIA             |
| 6. COTE D'IVOIRE                    | 17. SOUTH AFRICA        |
| 7. DEMOCRATIC REPUBLIC OF THE CONGO | 18. SOUTH SUDAN         |
| 8. HAITI                            | 19. SYRIA               |
| 9. KENYA                            | 20. VENEZUELA           |
| 10. LAO PDR                         | 21. VIETNAM             |
| 11. LEBANON                         | 22. VIRGIN ISLANDS (UK) |
|                                     | 23. YEMEN               |

**CROATIA, MALI** and the **UNITED REPUBLIC OF TANZANIA** are no longer subject to increased monitoring by FATF owing to strengthened effectiveness of their AML/CFT/CPF regimes to meet the commitments in their respective action plans in response to earlier identified strategic deficiencies.

## **COMPLIANCE REQUIREMENTS FOR ACCOUNTABLE INSTITUTIONS (AIs)**

The Financial Intelligence Centre (FIC) reminds all Accountable Institutions of their obligation to stay informed about updates issued by the FATF on **High-Risk and Monitored** jurisdictions and to act accordingly.

To comply with the Anti-Money Laundering Act, 2020 (Act 1044) and Regulations of L.I. 1987 (Anti-Money Laundering Regulations, 2011), AIs are advised to undertake the following minimum measures to demonstrate effective risk management:

### **1. When Dealing with Countries under Increased Monitoring**

Accountable Institutions must:

- Factor in FATF's findings on these countries during their risk assessments.
- Treat transactions and business relationships with these jurisdictions with heightened scrutiny based on the level of risk.

### **2. Ongoing Monitoring Responsibilities**

- Accountable Institutions are expected to **monitor FATF updates continuously** via <https://www.fatf-gafi.org> to identify jurisdictions under increased monitoring.
- Any changes in the FATF lists should be immediately reflected in the institution's risk management and due diligence procedures.

The FIC will continue to issue notifications in cases where updates from FATF require prompt local compliance.

**ISSUED BY:**

**THE FINANCIAL INTELLIGENCE CENTRE**

**August 25, 2025.**