Financial Intelligence Centre, Ghana

ADVISORY NOTICE

NOTICE No: AF146/FIC/25/Vol.1/11

ADVISORY UPDATE – FINANCIAL ACTION TASK FORCE (FATF) CALL FOR ACTION ON HIGH-RISK JURISDICTIONS

This advisory serves as an update to **Advisory Notice No: AF146/FIC/4** dated June 9, 2025 with regards to high-risk jurisdictions (FATF blacklist) identified for significant weaknesses in combating Money Laundering, Terrorist Financing, and Proliferation Financing (ML/TF/PF).

This forms part of the outcomes of the FATF meetings held from February 11-13, 2026 and updates the relevant section of the referenced advisory pertaining to Iran.

IRAN

Although Iran's ratification of the Palermo and Terrorist Financing Conventions represents an update, the FATF notes that the reservations made are overly broad and that Iran's domestic compliance with the Conventions is not aligned with FATF standards. Additionally, the FATF observes that Iran has failed to address the majority of its action plan since 2016. Consequently, the FATF calls on all its members and jurisdictions to apply effective countermeasures, including,

- Refusal of the establishment of subsidiaries or branches or representative offices of financial institutions and virtual asset service providers of Iran in Ghana.
- Prohibition of the establishment of branches or representative offices of financial institutions and virtual asset service providers in Iran.
- On a risk basis, limit business relationships or financial transactions, including virtual asset transactions with Iran or persons in Iran.
- Prohibition of the establishment of correspondent relationships with financial institutions and virtual asset service providers in Iran.
- Undertaking a risk-based review of existing correspondent relationships with financial institutions and virtual asset service providers in Iran.
- In line with internal obligations, appropriately handle flow of funds involving humanitarian assistance, food and health supplies, diplomatic operating costs and personal remittances on a risk basis considering the terrorist financing or proliferation financing risks from Iran.

The FIC will continue to issue notices as and when updates from FATF require domestic compliance and appropriate responsive action.

ISSUED BY:
THE FINANCIAL INTELLIGENCE CENTRE
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